

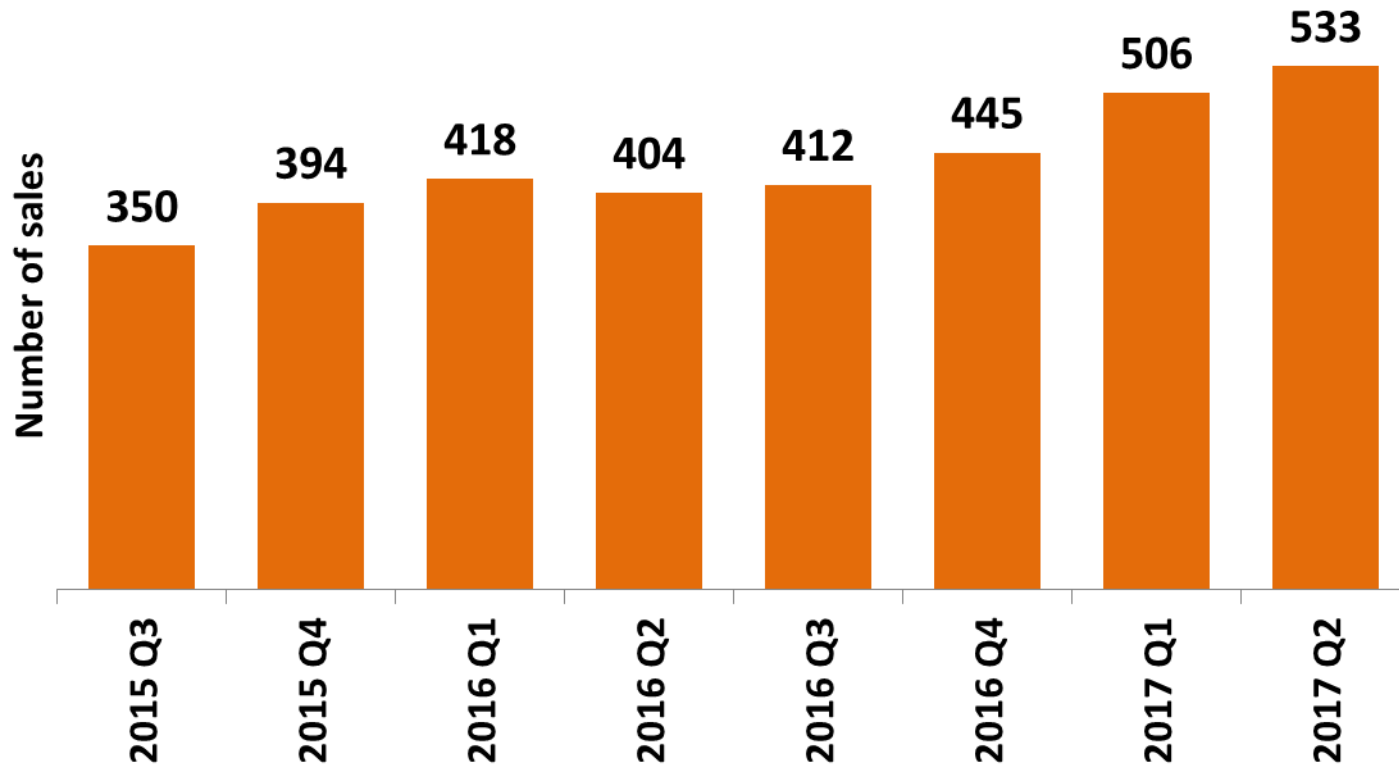
ASTL annual conference

FCA views

Lorna O'Brien

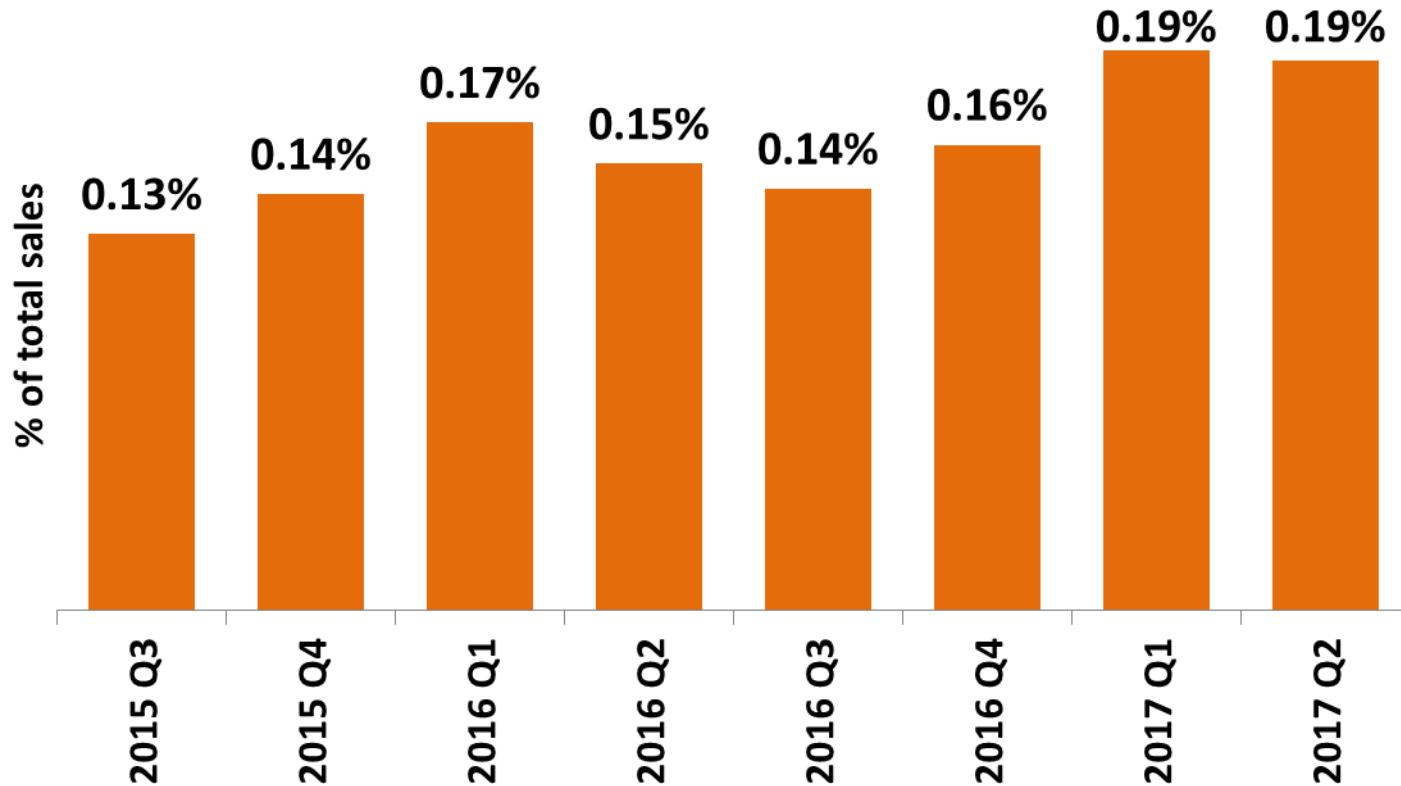
14 September 2017

Regulated bridging lending volumes (number of sales)



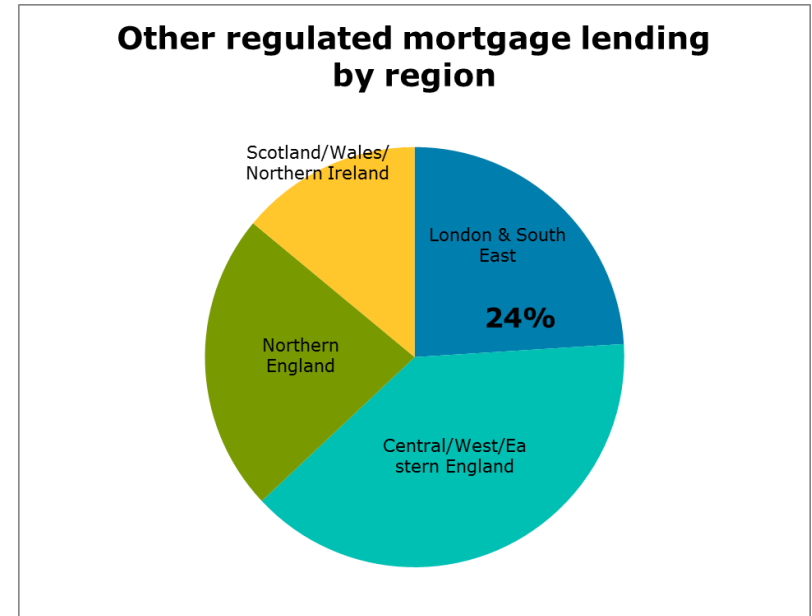
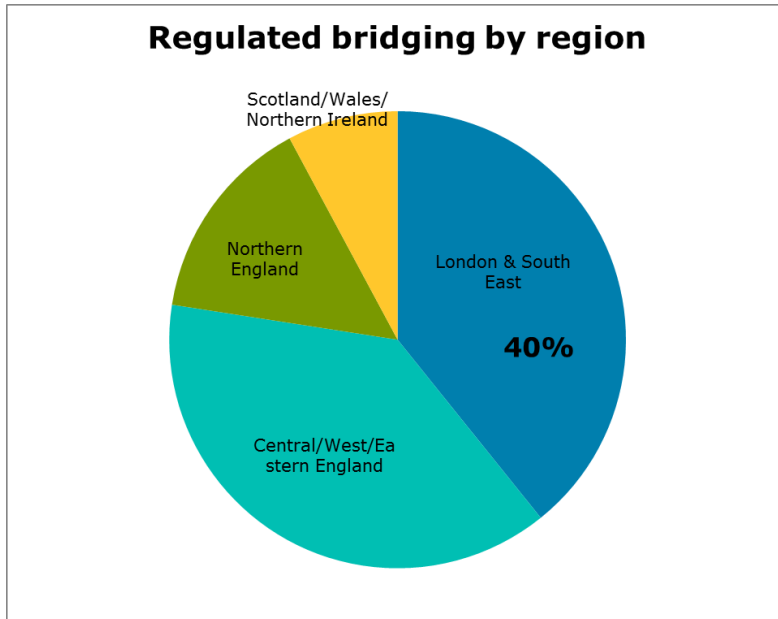
Source: FCA PSD

Regulated bridging lending volumes (number of sales as % of all regulated mortgage sales)



Source: FCA PSD

Lending by region



Regulated bridging is more concentrated in London and the South-East than regulated mortgage lending in general



Mortgage characteristics

	Regulated bridging	Other regulated mortgage lending
Median loan value	£208,750	£143,000
Median property value	£550,000	£230,000
Median LTV	44%	71%
Channel of sale – intermediary	86%	67%
Detached houses	51%	23%



Customer characteristics

	Regulated bridging	Other regulated mortgage lending
Customer age at origination	56	37
Credit impaired	3.3%	0.4%
Employed	32%	85%
Self-employed	31%	11%
Retired	28%	1%

Regulatory landscape

- FCA mission
- Extending the senior managers regime
- Mortgages Market Study
- Ageing population
- Interest-only maturities
- BTL changes – PRA

Questions?



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